

REPL::EXTRAORDINARY/ SPECIAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

SEVAK LIMITED

Security

SEVAK LIMITED - SG1BD0000008 - BAI

Announcement Details

Announcement Title

Extraordinary/ Special General Meeting

Date & Time of Broadcast

19-Feb-2021 19:25:55

Status

Replacement

Announcement Reference

SG210128XMETW045

Submitted By (Co./ Ind. Name)

Chada Anitha Reddy

Designation

Non-Independent Non-Executive Director

Event Narrative

| Narrative Type | Narrative Text |
|-----------------|--|
| Additional Text | Reference is made to the announcement made on 28 January 2021 on the Circular to Shareholders dated 28 January 2021 and Notice of Extraordinary General Meeting ("EGM"). |
| Additional Text | Attached is the announcement regarding the Results of EGM. |

Event Dates

Meeting Date and Time

19/02/2021 11:30:00

Response Deadline Date

17/02/2021 11:30:00

Event Venue(s)

Place

| Venue(s) | Venue details |
|---------------|---|
| Meeting Venue | The EGM will be convened and held by way of electronic means. Shareholders will not be able to attend the EGM in person. Please refer to the Notice of EGM containing the alternative arrangements for the EGM. |

Attachments

[Results EGM 19Feb2021 Announcement.pdf](#)

Total size =25K MB

Related Announcements

[Related Announcements](#)

[28/01/2021 07:45:49](#)

SEVAK LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Sevak Limited (the “**Company**”) wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on Friday, 19 February 2021 at 11.30 a.m. via electronic means, all resolutions (except for Ordinary Resolution 1) as set out in the Notice of EGM dated 28 January 2021 were duly passed. Ordinary Resolution 1 was not passed.

(a) The results of the poll (via proxy voting) on each resolution are set out below for information:-

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|---|---|---------------|---|---------------|---|
| | | No. of Shares | As a percentage of total number of shares for and against the resolutions (%) | No. of Shares | As a percentage of total number of shares for and against the resolutions (%) |
| Ordinary Resolution 1 The Proposed New Share Issue Mandate in accordance with Section 161 of the Companies Act, Chapter 50 and Rule 806(2)(a) of Section B: Rules of Catalist of the Listing Manual | 6,422,955 | 6,413,725 | 99.86% | 9,230 | 0.14% |
| Ordinary Resolution 2 The Proposed Adoption of the Sevak PSP | 6,422,955 | 6,413,725 | 99.86% | 9,230 | 0.14% |
| Ordinary Resolution 3 The Proposed Participation by Dr Modi in the Sevak PSP | 378,830 | 369,600 | 97.56% | 9,230 | 2.44% |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|--|---|---------------|---|---------------|---|
| | | No. of Shares | As a percentage of total number of shares for and against the resolutions (%) | No. of Shares | As a percentage of total number of shares for and against the resolutions (%) |
| Ordinary Resolution 4 The Proposed Grant of Awards to Dr Modi under the Sevak PSP | 378,830 | 369,600 | 97.56% | 9,230 | 2.44% |
| Special Resolution 1 The Proposed Transfer from the Main Board to the Catalist | 6,422,955 | 6,413,725 | 99.86% | 9,230 | 0.14% |
| Special Resolution 2 The Proposed New Share Issue Mandate in accordance with Section 161 of the Companies Act, Chapter 50 and Rule 806(2)(b) of Section B: Rules of Catalist of the Listing Manual | 6,422,955 | 6,413,725 | 99.86% | 9,230 | 0.14% |
| Special Resolution 3 The Proposed Adoption of the New Constitution | 6,422,955 | 6,413,725 | 99.86% | 9,230 | 0.14% |

(b) Details of the parties who are required to abstain from voting on the resolutions are as follows:

As disclosed on paragraph 13 of the Circular to Shareholders dated 28 January 2021, Shareholders who are eligible to participate in the Sevak Performance Share Plan 2021 (“**Sevak PSP**”), including Directors, abstained from voting in respect of all the ordinary resolutions relating to the Sevak PSP (i.e. Ordinary Resolutions 2 to 4).

Companies controlled by Dr Bhupendra Kumar Modi (a controlling shareholder of the Company) and his family who are shareholders of the Company had abstained from voting in respect of Ordinary Resolutions 3 and 4 as set out in the Notice of EGM dated 28 January 2021.

Based on information available to the Company as at the date of the EGM, the details of the parties who abstained from voting are as follows:

| Resolution | Name | Number of Shares held |
|------------------------------|------------------------------------|------------------------------|
| Ordinary Resolution 2 | Chada Anitha Reddy | 487 |
| Ordinary Resolution 3 | Chada Anitha Reddy | 487 |
| | Smart Co Holding Pte. Ltd. | 260,286 |
| | S Global Innovation Center Pte Ltd | 3,638,921 |
| | UOB Kay Hian Private Limited | 150,374 |
| | Smart Bharat Private Limited | 1,482,387 |
| | Phillip Securities Pte Ltd | 511,670 |
| Ordinary Resolution 4 | Chada Anitha Reddy | 487 |
| | Smart Co Holding Pte. Ltd. | 260,286 |
| | S Global Innovation Center Pte Ltd | 3,638,921 |
| | UOB Kay Hian Private Limited | 150,374 |
| | Smart Bharat Private Limited | 1,482,387 |
| | Phillip Securities Pte Ltd | 511,670 |

(c) Kreston David Yeung PAC was appointed as scrutineer for the EGM.

BY ORDER OF THE BOARD

Chada Anitha Reddy
Non-Independent Non-Executive Director
Sevak Limited

19 February 2021