GENERAL ANNOUNCEMENT::EXIT FROM THE SGX-ST WATCH-LIST UNDER RULE 1314 OF THE LISTING MANUAL

Issuer & Securities Issuer/ Manager **SEVAK LIMITED Securities** SEVAK LIMITED - SG1BD0000008 - BAI **Stapled Security** No **Announcement Details Announcement Title General Announcement** Date & Time of Broadcast 30-May-2019 22:01:30 Status New **Announcement Sub Title** Exit from the SGX-ST Watch-List under Rule 1314 of the Listing Manual **Announcement Reference** SG190530OTHRL9Q9 Submitted By (Co./ Ind. Name) Maneesh Tripathi Designation **Executive Director and Group CEO** Description (Please provide a detailed description of the event in the box below) Please see the attached. **Attachments** Sevak%20Limited%20-%20Exit%20from%20WatchList.pdf

Total size = 16K MB

SEVAK LIMITED

(Company Registration No. 199304568R) (Incorporated in the Republic of Singapore)

EXIT FROM THE SGX-ST WATCH-LIST UNDER LISTING RULE 1314 (1) OF THE LISTING MANUAL

- 1. The board of directors (the "Board") of Sevak Limited (the "Company") refers to its previous announcements dated 24 January 2019 and 22 February 2019 in relation to the application to the Singapore Exchange Securities Trading Limited ("SGX-ST") for its removal from the watchlist (financial criteria) of the SGX-ST (the "Watch-list") (the "Application") on the basis of the Company meeting the requirements under Financial Exit Criteria under Rule 1314 (1) of the Listing Manual (the "Rule 1314 Application").
- 2. The Board is pleased to inform Shareholders that the SGX-ST has on 30 May 2019 approved inprinciple the Rule 1314 Application, subject to an immediate announcement being made by the Company on the outcome of the said application.
- 3. The SGX-ST has further informed the Company that it will be removed from the Watch-List with effect from 31 May 2019.
- 4. The Board wishes to remind Shareholders of the Company that the SGX-ST reserves the right to amend and/or vary its confirmation/decision and such confirmation/decision is subject to changes in the policies of the SGX-ST.

BY ORDER OF THE BOARD

Maneesh Tripathi Executive Director and Group CEO Sevak Limited

30 May 2019