

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INTERIM CEO AND RE-DESIGNATION TO EXECUTIVE DIRECTOR - MR MANEESH TRIPATHI

Issuer & Securities

Issuer/ Manager

DIGILIFE TECHNOLOGIES LIMITED

Securities

DIGILIFE TECHNOLOGIES LIMITED - SG1BD0000008 - BAI

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

29-Sep-2021 21:29:57

Status

New

Announcement Sub Title

APPOINTMENT OF INTERIM CEO AND RE-DESIGNATION TO EXECUTIVE DIRECTOR - MR MANEESH TRIPATHI

Announcement Reference

SG210929OTHRNR1H

Submitted By (Co./ Ind. Name)

Maneesh Tripathi

Designation

Non-Independent Executive Director

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr. Maneesh Tripathi as the Interim Chief Executive Officer and re-designation to Executive Director of the Company.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

Name: Mr. Leong Weng Tuck (Registered Professional, RHT Capital Pte. Ltd.)

Address: 6 Raffles Quay, #24-02, Singapore 048580

Contact: sponsor@rhtgoc.com

Additional Details

Date Of Appointment

29/09/2021

Name Of Person

Maneesh Tripathi

Age

58

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Following the tendering of the resignation of the Chief Executive Officer ("CEO"), Mr. Mayank Vishnoi, and the difficulty in finding an immediate replacement CEO in short period of time, the Nominating Committee ("NC") recommended to the Board and the Board confirmed the appointment of Mr. Maneesh Tripathi ("Mr. Tripathi") as the interim CEO of the Company until 31 December 2021 or as further announced by the Board. Mr. Tripathi was previously the CEO of the Company for more than 7 years and the NC is of the view that Mr. Tripathi will be most suitable to manage the operations of the Company in the interim. The NC also deliberated that they are fully aware of his skills, experience, qualification, and in-depth knowledge on the Company. The Board approved the (i) appointment of Mr. Tripathi as the interim CEO of the Company; and (ii) re-designation of Mr. Tripathi as Executive Director of the Company, after being satisfied that he will be the right choice at this time for the sake of continuity in the tough business times of COVID-19. Mr. Tripathi will manage the operations and will contribute to the Company in terms of knowledge, skills and experience.

Whether appointment is executive, and if so, the area of responsibility

Executive, responsible for the Company's business and finance operations, planning and execution of strategic.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Independent Executive Director, Member of Audit, Nominating and Remuneration Committees and Interim Chief Executive Officer

Professional qualifications

Mr. Tripathi is an engineer by qualification with a degree in Electronics and Telecom from Jabalpur Engineering College (India) and has a PGCGM/Management from the Indian Institute of Management, Calcutta, India.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

1 April 2021 - Present

Non-Independent Non-Executive Director

6 March 2020 - 1 April 2021

Group CEO of Digilife Technologies Limited (formerly known as Sevak Limited)

6 September 2019 - 6 March 2020

Executive Chairman and Group CEO of Digilife Technologies Limited (formerly known as Sevak Limited)

23 March 2017 - 6 September 2019

Executive Director and Group CEO of Digilife Technologies Limited (formerly known as Sevak Limited)

15 July 2016 - 23 March 2017

Group CEO of Digilife Technologies Limited (formerly known as Sevak Limited)

27 March 2015 - 15 July 2016

Executive Director and Group CEO of Digilife Technologies Limited (formerly known as Sevak Limited)

January 2013 - 27 March 2015

March 2010 - June 2011

Chief Executive Officer of Digilife Technologies Limited (formerly known as Sevak Limited)

May 2011 - January 2013

Managing Director/Chief Executive Officer of Affinity Group and Selular Group Indonesia (Indonesian operations of Digilife Technologies Limited (formerly known as Sevak Limited))

March 2010 - June 2011

Chief Executive Officer of Digilife Technologies Limited (formerly known as Sevak Limited)

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

[Shareholding interest in the listed issuer and its subsidiaries?](#)

Yes

[Shareholding Details](#)

Mr. Tripathi holds 217,105 shares in the Company.

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

[Past \(for the last 5 years\)](#)

1. MediaRing Sdn Bhd
2. Spice BPO Services Limited
3. NGV Pte Ltd
4. I-Gate Holdings Sdn Bhd
5. Netpluz Cyberassure Pte Ltd
6. Autonomous Electric Mobility Private Limited
7. Bharat IT Services Limited
8. Cavu Corp Pte Ltd
9. CSL Multimedia Sdn Bhd
10. CSL Mobile Care (M) Sdn Bhd
11. Delteq Pte Ltd
12. Delteq Systems Pte Ltd
13. Mediarling (Europe) Limited
14. PT Metrotech Jaya Komunika Indonesia
15. PT Selular Global Net

16. PT Selular Media Infotama
17. PT Technomas Internusa
18. PT Metrotech Makmur Sejahtera
19. Spice International Sdn Bhd
20. Peremex Pte Ltd
21. Modi Indonesia 2020 Pte Ltd (formerly known as Affinity Capital Pte Ltd)
22. Spice-CSL Pte Ltd
23. SEV Projects Pte. Limited
24. Singapore Electric Vehicles Pte Ltd
25. Mediarling Network Services Pte Limited
26. Centia Pte Ltd
27. Centia Technologies Sdn Bhd
28. Delteq (M) Sdn Bhd
29. Delteq Systems (M) Sdn Bhd
30. Peremex Sdn Bhd
31. T.H.C.International Co Ltd
32. Newtel Corporation Co Ltd
33. Mediarling.Com (Shanghai) Limited

Present

1. Alpha One Limited
2. Bigstar Development Limited
3. SICCI Capital Pte Ltd
4. CSL Communication (Shenzhen) Co., Ltd
5. Global Citizen Forum Ltd
6. Maxworld Asia Limited
7. Mobile Service International Co., Ltd
8. SICCI Trade Match Information Network(s) Pte. Ltd.
9. Singapore Indian Chamber of Commerce and Industry
10. Spice Global Ventures Pte Ltd
11. SME Centre@SICCI Pte Ltd
12. Smart Global Corporate Holding Private Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Executive Director of Digilife Technologies Limited (formerly known as Sevak Limited)
